

Making a Deposit in Your Bank Account

Today is Thursday and I just received my paycheck. Thursday is a special day because it is payday for most workers in America. Some people are paid every week, other people get paid every two weeks and a few people receive their paychecks on a monthly basis. Some people have direct deposit so their money is deposited directly to their accounts. I do not have direct deposit so I have to deposit my check right away. It takes up to 48 hours for a check to clear when the check is not from the same bank, if the check is from the same bank it only takes 24 hours.



To make a deposit, I have to fill out a deposit ticket. Then I have to tear off the pink copy of the deposit ticket. This copy is a proof of my deposit so I have to keep it with me. After I fill out the deposit ticket, I have to endorse my check.

To endorse means that you have to sign your name and also write down your account number on the back of the check. Once I fill out the deposit ticket, I have to put the deposit ticket and the check in an envelope from the bank. Envelopes and deposit tickets are usually available in all branches of a bank so that people can make deposits at any time of the day. Finally, I have to insert my debit card into the cash dispenser to begin the Transaction. You always have to keep your PIN number handy. A PIN is your personal identification number. After the machine reads my card, it prompts me to enter my PIN number in order to begin the transaction.



A. Give full answers to the following Questions.

1. When does most people receive their pay check?

2. What happens when you have direct deposit?

3. How long does it take for a check to clear when is not from the same bank?

4. What do you have to do to make a deposit?

5. What do you have to do once you fill out the deposit ticket?

B. Check T if the sentence is true or F if the sentence is false.

	True	False
1. Thursday is payday for most workers in America.	<input type="checkbox"/>	<input type="checkbox"/>
2. Some people are paid every week, other people get paid every two weeks, and a few people receive their paycheck on a monthly basis.	<input type="checkbox"/>	<input type="checkbox"/>
3. Nobody has direct deposit in the United States.	<input type="checkbox"/>	<input type="checkbox"/>
4. Direct deposit is not convenient because is a difficult transaction.	<input type="checkbox"/>	<input type="checkbox"/>
5. It takes up to 48 hours for a check to clear when the check is not from the same bank.	<input type="checkbox"/>	<input type="checkbox"/>
6. To make a deposit, I have to fill out a deposit ticket.	<input type="checkbox"/>	<input type="checkbox"/>
7. I do not have to tear off the pink copy of the deposit ticket.	<input type="checkbox"/>	<input type="checkbox"/>
8. I do not have to endorse my check to make a deposit.	<input type="checkbox"/>	<input type="checkbox"/>
9. I have to put the deposit ticket and the check in an envelope.	<input type="checkbox"/>	<input type="checkbox"/>
10. You have to insert your debit card into the cash dispenser to begin the transaction.	<input type="checkbox"/>	<input type="checkbox"/>

C. Unscramble the words in order to form logical sentences.

1. Thursday/and/just/is/today/I/paycheck/just/my/received.

2. direct/some/have/deposit/people.

3. deposit/make/to/a/you/fill out/ticket/deposit/to/have/a.

4. endorse/you/after/fill out/the/ticket/deposit/your/have/you/to/check.

5. envelope/an/you/put/the/and/the/to/deposit/check/ticket/in/have.
